

Minutes of Meeting

Meeting Date – April 27,2020

Venue – conducted by video conference

Time - 5:00 PM

Attending

- Bobby Bordelon - APPJ District 7 Juror and RD2 Commissioner
- Tim Bordelon - RD2 Commissioner
- Terry St. Romain - RD2 Commissioner and Mayor of Plaquemine
- Ron Bordelon - Project Engineer w/Pan American Engineers (Guest)
- Kevin Bordelon - APPJ Director of Civil Works (Guest)
- Jacob Coco - APPJ District 9 Juror and RD2 Commissioner
- Thomas Hammons- RD2 Commissioner
- Glenn Gremillion -Rd2 Commissioner
- Daryl Deshotel-State Representative

Absent

- Glenn McKinley - APPJ Juror and RD2 Commissioner

Call to Order

Jacob Coco called the meeting to order at 5:02 PM

Approve agenda

A motion to approve the agenda was filed by Terry St. Romain and seconded by Bobby Bordelon with all in favor

Minutes of February18,2020 and May 4, 2020 RD2 Commission meeting

Thomas Hammons read the February and May special meeting minutes to the Commissioners and guests at this meeting. A motion to approve the previous meeting minutes was filed by Glenn Gremillion and seconded by Terry St. Romain with all in favor

Review of Financial Report

Tim Bordelon briefed the Commissioners on the current 2020 budget and spending outlook for the RD2 Commission. The complete April 27,2020 Financial Report is attached, highlights are:

Current balance in the checking account	\$915,940
Near-term authorized spending	(\$114,931)
Expected near-term deposits	\$335,963
Held in Reserve by RD2 Commission	<u>(\$100,000.00)</u>
<i>Estimated uncommitted Jan 2020 funds</i>	\$736,522

Motion to approve the financial report was made by Bobby Bordelon and seconded by Tim Bordelon

Drainage Improvements

continuing the discussions from previous meetings and a update to commissioners on the ongoing drainage projects

New Business

Discussions on advertising for bids on the round 5 projects for bids and a motion was made by Bobby Bordon, seconded by Glenn Gremillion and passed with all in favor.

Meeting adjourned at 5:48 pm on April 27, 2020

These draft minutes are pending approval by Road District 2 Commission.

A handwritten signature in black ink that reads "Thomas Hammons". The signature is written in a cursive, slightly slanted style.

Thomas Hammons - Secretary

May 4, 2020

Jacob D. Coco - President / APPJ Police Juror Dist. 9

May 19, 2020

APPJ Road District 2

Financial Report					
Apr 27, 2020					
	Date		Actual Balance		
Ending Balance from Previous Report	Mar 17, 2020	RD2 General Account	\$865,816		
Spending Since Previous Report		Payment to	Debit Amount	Purpose	
	Apr 17, 2020	APPJ	\$6,188	1Q2020 Administration Fee; 2% of Project Account balance.	
	Mar 20, 2020	Stripe Force 1	\$2,000	Sub for Diamond B; Sealing cracks on MP Cutoff Rd.	
		Sub-total	\$8,188		
Deposits Since Previous Report		Deposit from	Deposit Amount	Purpose	
	Mar 12, 2020	APSO - Ad Valorem	\$33,128		
	Mar 20, 2020	State of LA Rev Sharing	\$24,734	2nd of three payments; 3rd payment expected in May.	
		Sub-total	\$57,862		
Current Balance at this Report	Apr 27, 2020	RD2 General Account	\$915,490	Current Bal - Reconciled with CB Statement of 03/31/2020	
Near-Term Authorized Spending		Payment to	Anticipated Amt	Purpose	
		Moreau's Material Yard	\$46,310	Open contract to provide aggregate on demand; topped up by \$50k in 2/18/2020 meeting.	
		Diamond B Const.	\$35,443	Round 3 Projects: Orig. + Change Orders = \$696,744.25	
		Pan American Engrs	\$360	Support for Round 4 Contract - negotiated sum of \$18,200	
		Brudd Construction	\$32,819	Round 4 Projects; Chip-Seal on portions of Voorhies Ln, Big Bend Rd & N. Bayou des Glaises Rd - 10% Retainage.	
		Sub-total	\$114,931	Near-Term Authorized Spending	
Expected Near-Term Deposits		Deposit from	Deposit Amount	Purpose	
	By May 2020	APSO - Ad Valorem	\$11,229	Assessor's 2019 est ~\$829k; \$115.3k - SF, \$702.5k - Proj. to date	
	By May 2020	APSO - SOL Rev. Sharing	\$24,734	3 pymts of \$24,734; dep 12/06/2019 & 3/20/2020; last in May	
		Sub-total	\$35,963		
RD2 Agreed to Hold in Reserve		Sub-total	\$100,000		
Estimated 2020 Uncommitted Funds	Apr 27, 2020	RD2 General Account	\$736,522	Curr balance - Near-Term Spend + Near-Term Dep - Reserve.	
Memo:		Action	Amount	Purpose	
Sinking Fund Status (Bond Service)	Jan 1, 2020	Balance at start of 2020	\$99,781		
	Jan 15, 2020	Deposit Ad Valorem	\$20,219		
	Jan 31, 2020	Balance on 1/31/2020	\$120,000		
	Feb 14, 2020	Paid to LPFA	(\$26,275)		
	Feb 28, 2020	Paid to Cottonport Bank	(\$77,892)		
	Mar 31, 2020	Interest earned to date	\$28		
	Mar 31, 2020	Balance on 2/29/2020	\$15,860	Current Bal - Reconciled with CB Statement of 03/31/2020	
Memo:	Feb 12, 2019	Paid to LPFA	(\$26,434)	Principal & Interest on Bond (paid LPFA \$27.7k on 2/14/2018)	
	Feb 25, 2019	Paid to Cottonport Bank	(\$77,772)	Principal & Interest on Bond (paid CB \$578.0k on 2/23/2018)	
	Nov 30, 2019	Jan - Oct 2019 Interest	\$38	Interest earned	
	Aug 5, 2019	Paid to LPFA	(\$1,275)	Memo: paid \$1.4k Interest to LPFA last year on 8/9/2018	
	Aug 26, 2019	Paid to Cottonport Bank	(\$7,873)	Memo: paid \$8.6k Interest to CB last year on 8/27/2018	
	Dec 31, 2019	2019 obligations	(\$113,317)		